

DECEMBER 2025

GREATER PERTH – INDUSTRIAL

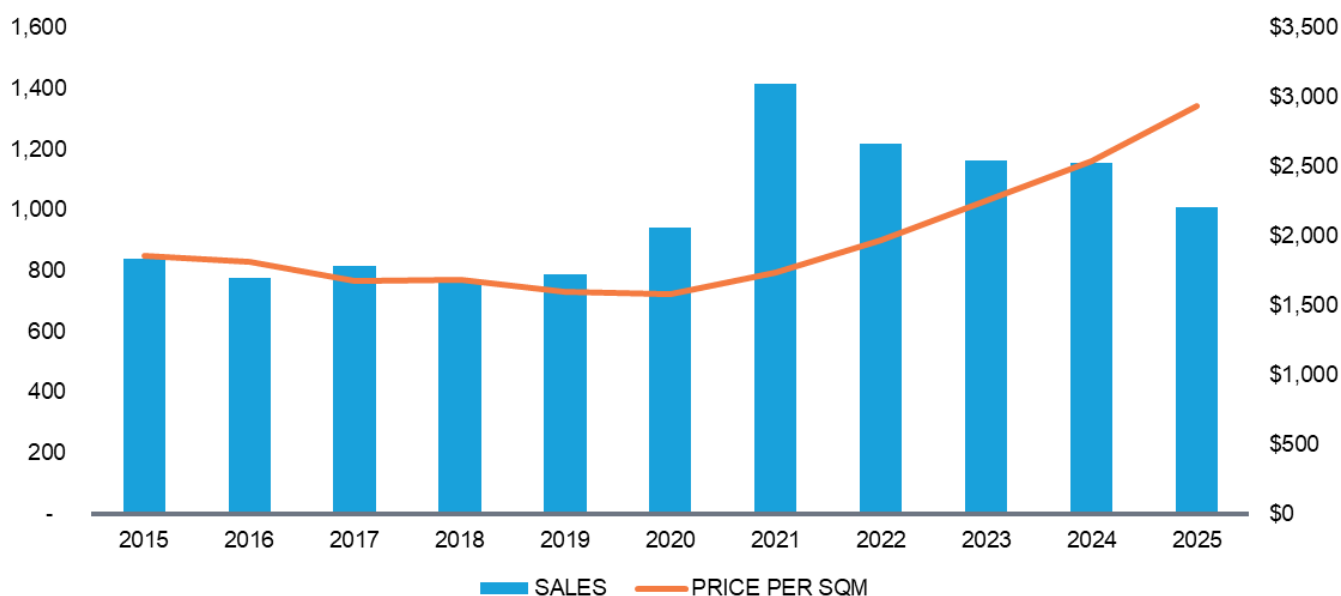
Greater Perth region

A total of 1,009 industrial sales in the Greater Perth region have been recorded so far during the 12 months to December 2025. Compared to the year prior sales in the region were down 12.5 per cent. The annual median sale price per sqm at the end of December 2025 was \$2,935, which is 15.5 per cent higher than the year prior.

Across Perth 13.6 per cent of industrial sales were priced between \$250,000-\$500,000, 21.9 per cent were between \$500,000-\$750,000, 10.9 per cent were between \$750,000-\$1 million, and 40.6 per cent were between \$1-\$5 million.

The South West sub-region had the most sales in the year to December 2025 with 252 sales. The Inner sub-region had the highest annual median sale price per sqm at \$4,309.

REIWA COMMERCIAL PROPERTY REPORT - GREATER PERTH - INDUSTRIAL YEAR TO DECEMBER; SOURCE: REIWA



Greater Perth – Industrial cont.

Inner sub-region

Compared to the year prior, industrial sales in Perth's Inner sub-region were down 3.2 per cent to 30 making up 3 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$4,309, which is 141 per cent higher than the year prior.

North West sub-region

Compared to the year prior, industrial sales in Perth's North West sub-region were down 19.2 per cent to 236 making up 23.4 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$3,223, which is 15.4 per cent higher than the year prior.

North East sub-region

Compared to the year prior, industrial sales in Perth's North East sub-region were down 3.8 per cent to 177 making up 17.5 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$2,885, which is 11.3 per cent higher than the year prior.

South East sub-region

Compared to the year prior, industrial sales in Perth's South East sub-region were down 14.9 per cent to 251 making up 24.9 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$2,889, which is 16 per cent higher than the year prior.

South West sub-region

Compared to the year prior, industrial sales in Perth's South West sub-region were down 16.8 per cent to 252 making up 25 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$2,865, which is 24.2 per cent higher than the year prior.

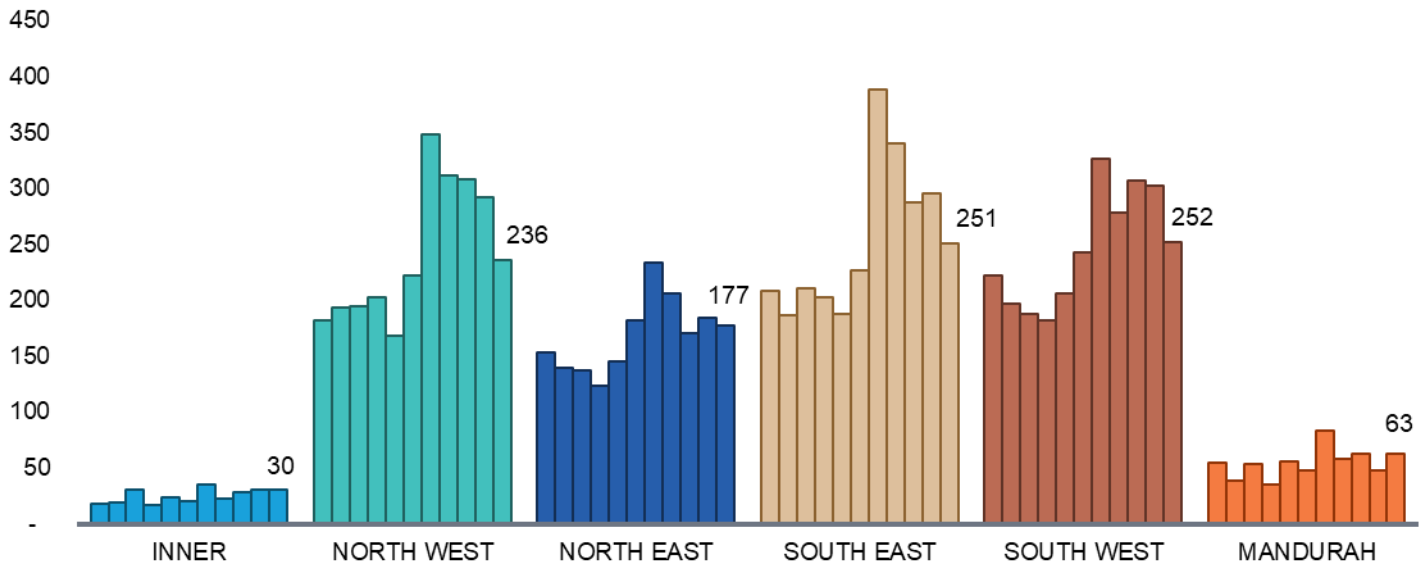
Mandurah sub-region

Compared to the year prior, industrial sales in Perth's Mandurah sub-region were up 31.3 per cent to 63 making up 6.2 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$548, which is 22.8 per cent lower than the year prior.

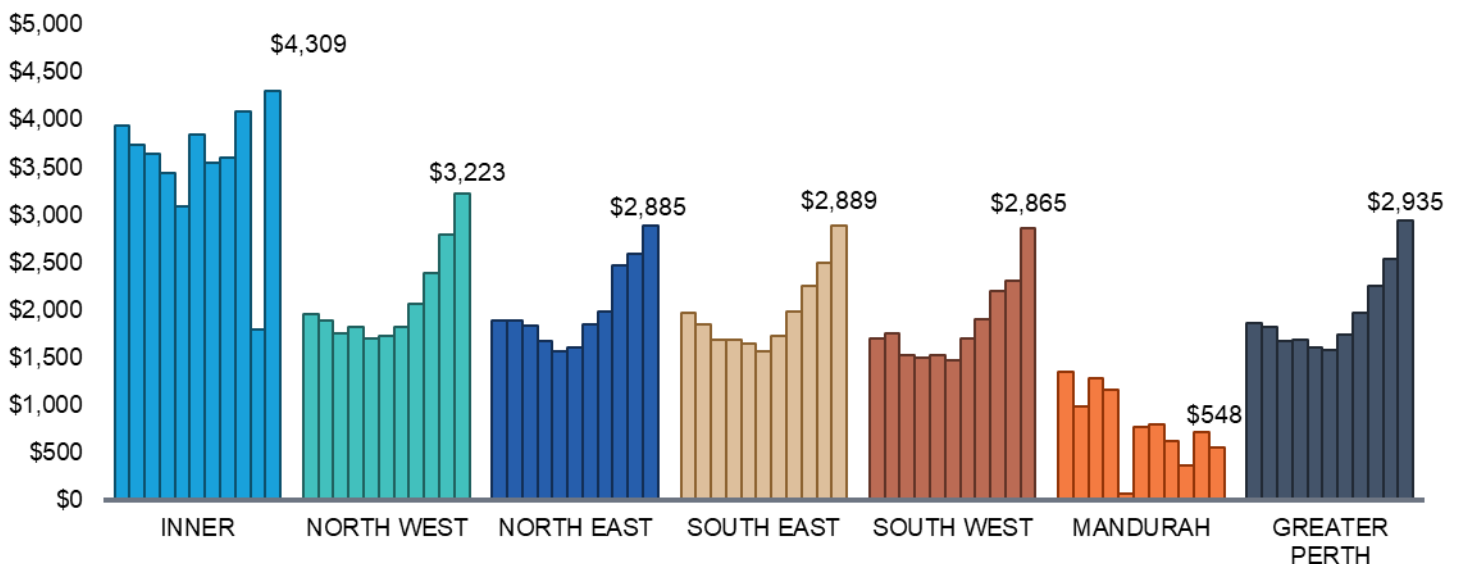


Greater Perth – Industrial cont.

REIWA COMMERCIAL PROPERTY REPORT - GREATER PERTH - INDUSTRIAL SALES VOLUME 2015-2025; SOURCE: REIWA



REIWA COMMERCIAL PROPERTY REPORT - GREATER PERTH - INDUSTRIAL ANNUAL MEDIAN SALE PRICE PER SQM 2015-2025; SOURCE: REIWA



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GREATER PERTH – OFFICE

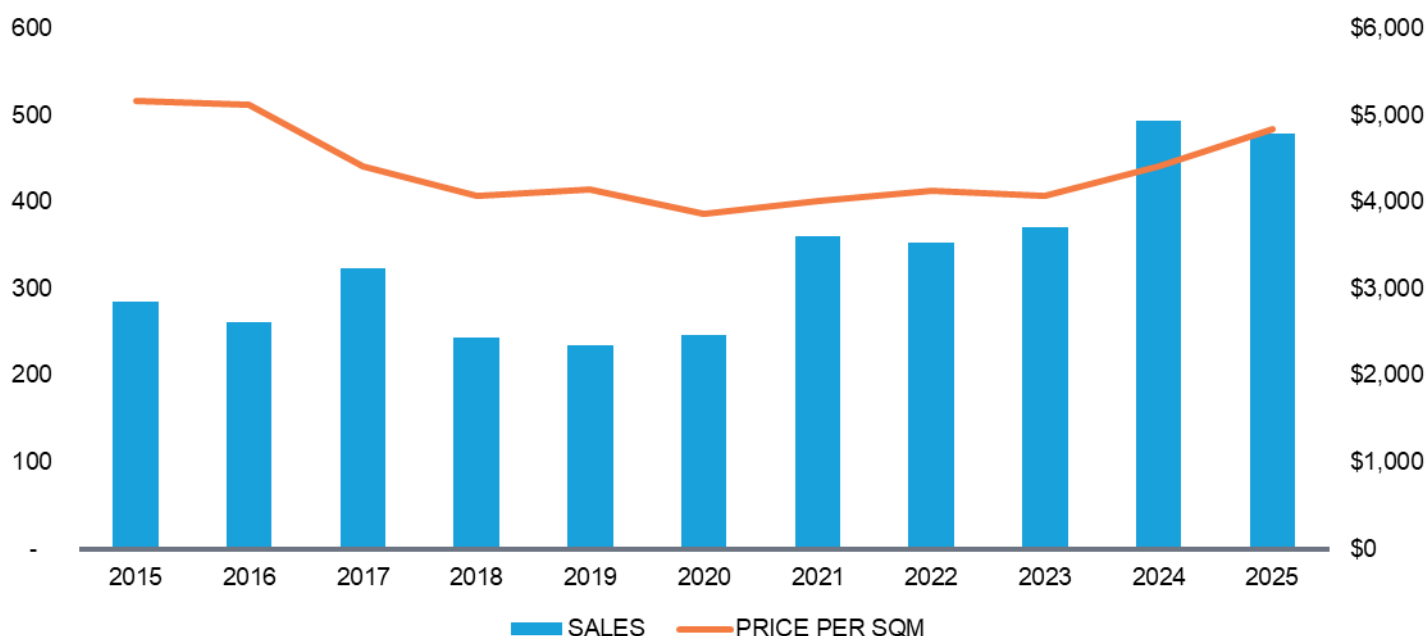
Greater Perth region

A total of 479 office sales in the Greater Perth region have been recorded so far during the 12 months to December 2025. Compared to the year prior sales in the region were down 3 per cent. The annual median sale price per sqm at the end of December 2025 was \$4,844, which is 9.8 per cent higher than the year prior.

Across Perth 33.2 per cent of office sales were priced between \$250,000-\$500,000, 20.8 per cent were between \$500,000-\$750,000, and 20.3 per cent were between \$1-5 million.

The Inner sub-region had the most sales in the year to December 2025 with 203 sales. The Inner sub-region had the highest annual median sale price per sqm at \$5,248.

REIWA COMMERCIAL PROPERTY REPORT - GREATER PERTH - OFFICE YEAR TO DECEMBER; SOURCE: REIWA



Greater Perth – Office cont.

Inner sub-region

Compared to the year prior, office sales in Perth's Inner sub-region were down 8.1 per cent to 203 making up 42.4 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$5,248, which is 10.5 per cent higher than the year prior.

North West sub-region

Compared to the year prior, office sales in Perth's North West sub-region were down 3.2 per cent to 60 making up 12.5 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$4,451, which is 1 per cent higher than the year prior.

North East sub-region

Compared to the year prior, office sales in Perth's North East sub-region were down 15.2 per cent to 28 making up 5.8 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$3,765, which is 42 per cent higher than the year prior.

South East sub-region

Compared to the year prior, office sales in Perth's South East sub-region were up 4.2 per cent to 100 making up 20.9 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$4,552, which is 6.7 per cent higher than the year prior.

South West sub-region

Compared to the year prior, office sales in Perth's South West sub-region remained stable at 71 making up 14.8 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$5,085, which is 9.5 per cent higher than the year prior.

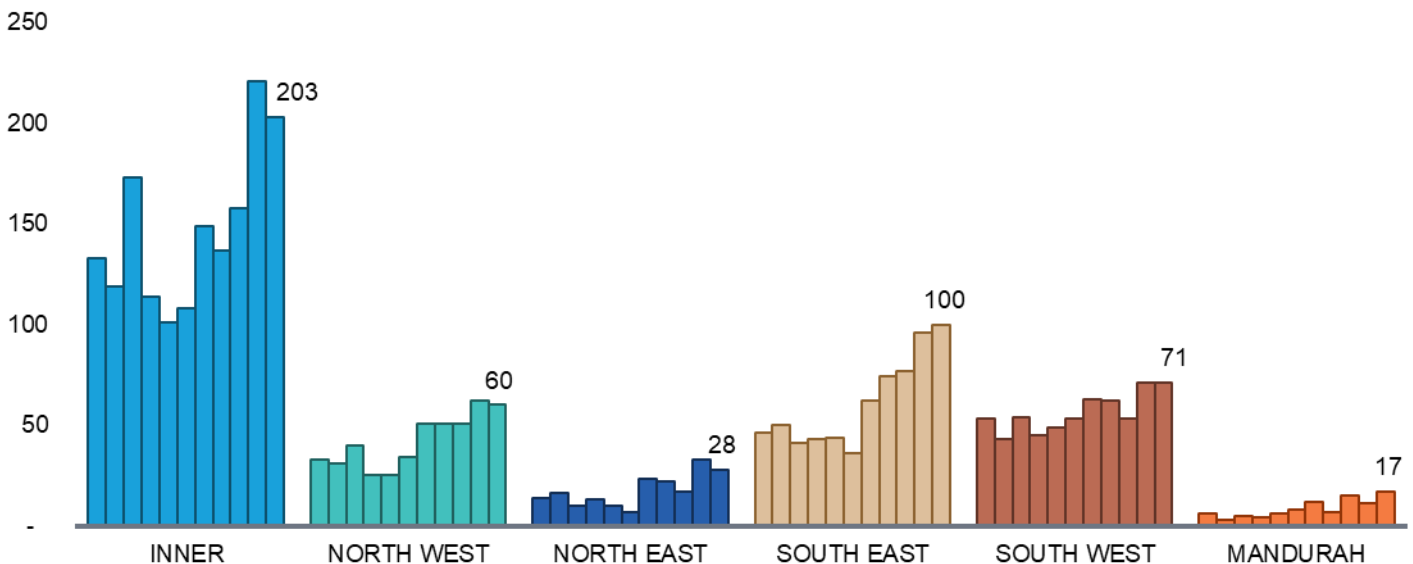
Mandurah sub-region

Compared to the year prior, office sales in Perth's Mandurah sub-region were up 54.5 per cent to 17 making up 3.5 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$4,133, which is 106.7 per cent higher than the year prior.

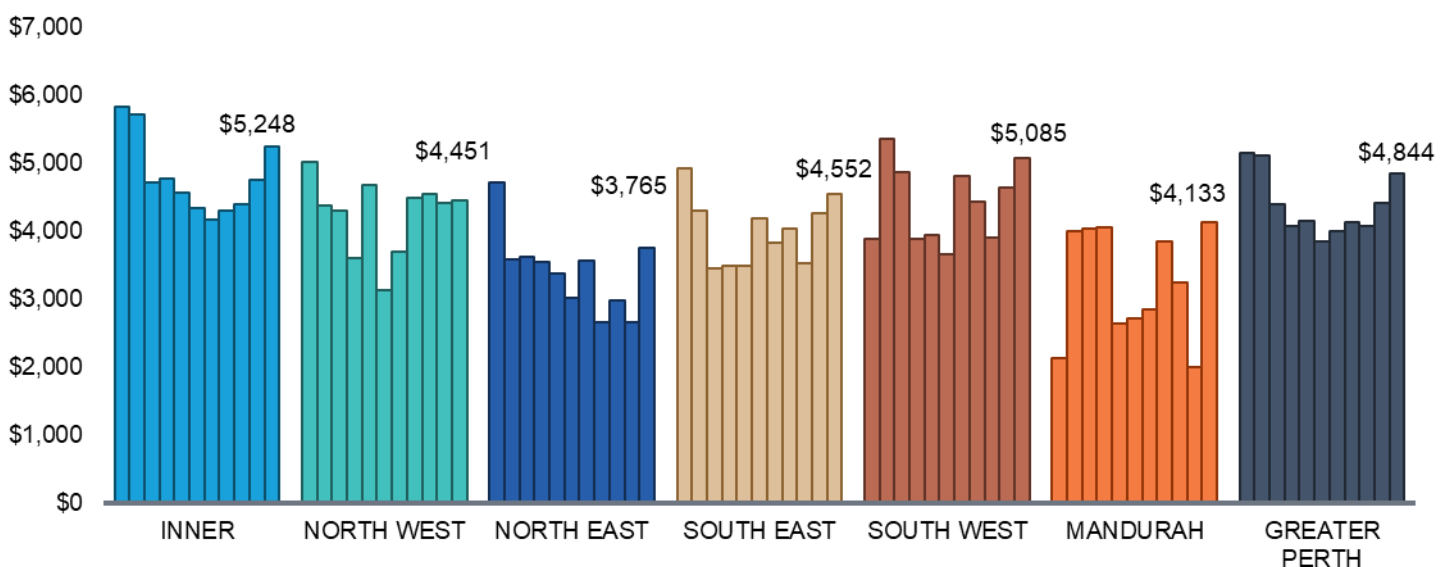


Greater Perth – Office cont.

REIWA COMMERCIAL PROPERTY REPORT - GREATER PERTH - OFFICE SALES VOLUME 2015-2025; SOURCE: REIWA



REIWA COMMERCIAL PROPERTY REPORT - GREATER PERTH - OFFICE ANNUAL MEDIAN SALE PRICE PER SQM 2015-2025; SOURCE: REIWA



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GREATER PERTH – RETAIL

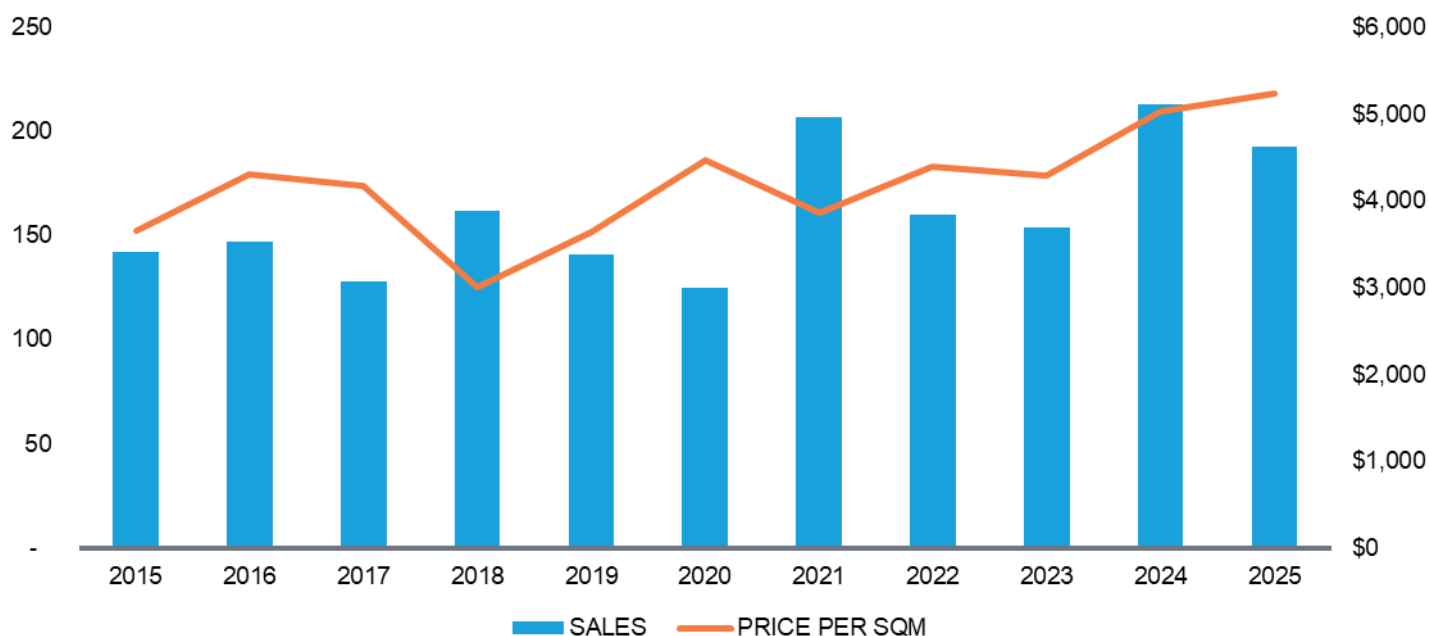
Greater Perth region

A total of 193 retail sales in the Greater Perth region have been recorded so far during the 12 months to December 2025. Compared to the year prior sales in the region were down 9.4 per cent. The annual median sale price per sqm at the end of December 2025 was \$5,237, which is 4 per cent higher than the year prior.

Across Perth 26.6 per cent of retail sales were priced between \$250,000-\$500,000, 28.1 per cent were between \$500,000-\$750,000, 13 per cent were between \$750,000-\$1 million, and 21.9 per cent were between \$1-\$5 million.

The Inner sub-region had the most sales in the year to December 2025 with 59 sales. The Inner sub-region had the highest annual median sale price per sqm at \$6,200.

REIWA COMMERCIAL PROPERTY REPORT - GREATER PERTH - RETAIL YEAR TO DECEMBER; SOURCE: REIWA



Greater Perth – Retail cont.

Inner sub-region

Compared to the year prior, retail sales in Perth's Inner sub-region were up 25.5 per cent to 59, making up 30.6 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$6,200, which is 18.8 per cent lower than the year prior.

North West sub-region

Compared to the year prior, retail sales in Perth's North West sub-region were down 25 per cent to 27, making up 14 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$3,824, which is 13.1 per cent lower than the year prior.

North East sub-region

Compared to the year prior, retail sales in Perth's North East sub-region were down 33.3 per cent to 24, making up 12.4 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$3,556, which is 20.8 per cent lower than the year prior.

South East sub-region

Compared to the year prior, retail sales in Perth's South East sub-region remained stable at 42, making up 21.8 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$5,665, which is 28 per cent higher than the year prior.

South West sub-region

Compared to the year prior, retail sales in Perth's South West sub-region were down 31.1 per cent to 31, making up 16.1 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$5,706, which is 1.9 per cent higher than the year prior.

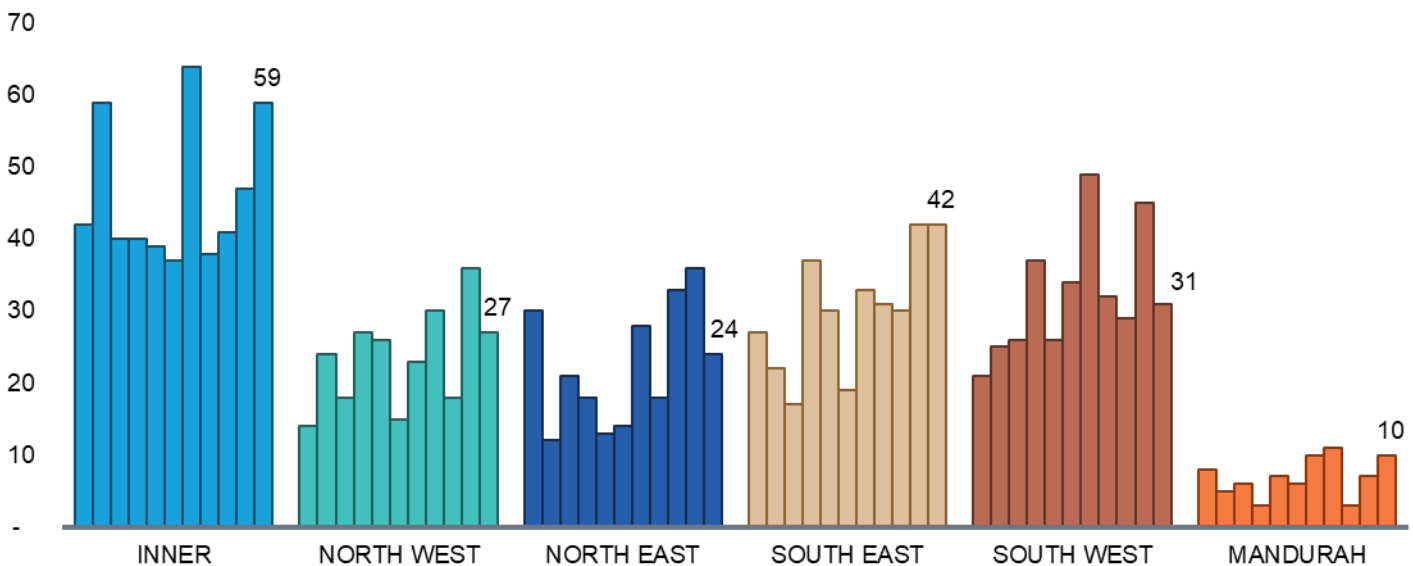
Mandurah sub-region

Compared to the year prior, retail sales in Perth's Mandurah sub-region were up 42.9 per cent to 10, making up 5.2 per cent of the total Perth sales in the 12 months to December 2025. The annual median sale price per sqm at the end of December 2025 was \$4,745, which is 96.3 per cent higher than the year prior.

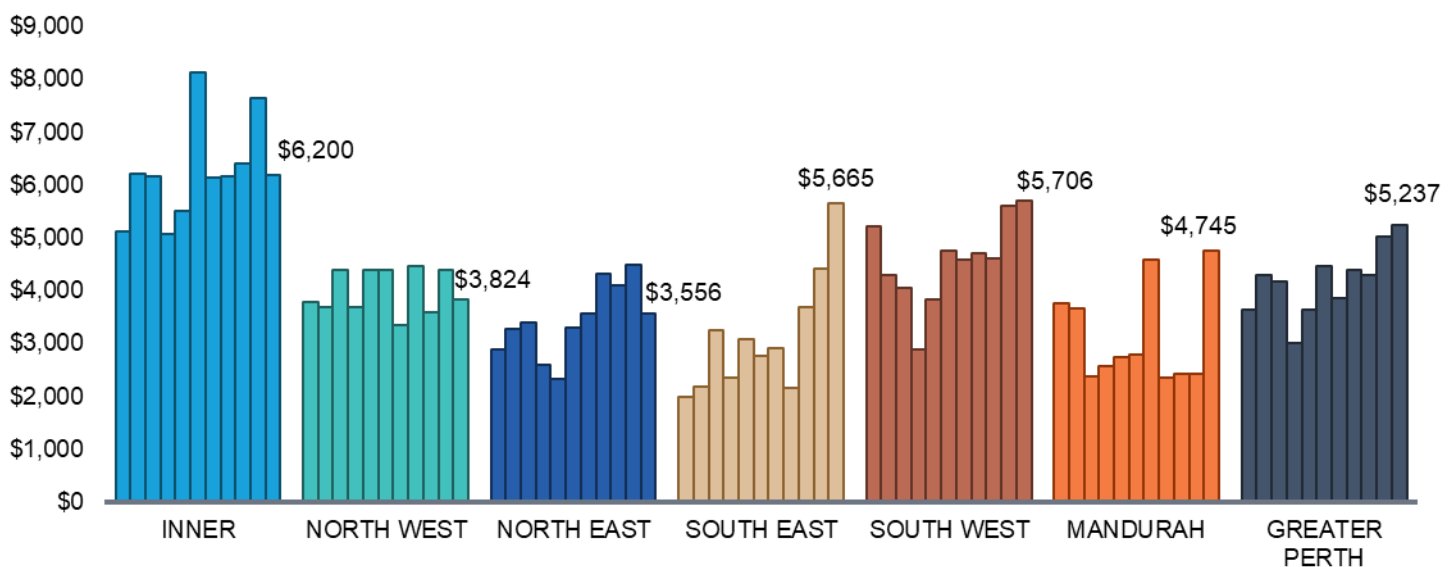


Greater Perth – Retail cont.

REIWA COMMERCIAL PROPERTY REPORT - GREATER PERTH - RETAIL SALES VOLUME 2015-2025; SOURCE: REIWA



REIWA COMMERCIAL PROPERTY REPORT - GREATER PERTH - RETAIL ANNUAL MEDIAN SALE PRICE PER SQM 2015-2025; SOURCE: REIWA



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