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MOTION ENTERS INTO AGREEMENT TO PURCHASE CONVEYANCE COMPANY

Birmingham, Ala. – Motion Industries, Inc., a leading distributor of maintenance, repair and operation replacement parts, and a premier provider of industrial technology solutions, signed a definitive purchase agreement to acquire the operating assets of U.S.-based International Conveyor and Rubber (ICR). The transaction is expected to close at the end of December 2024, subject to customary closing conditions.



ICR services commercial and industrial customers in the eastern United States. Headquartered in Blairsville, Pennsylvania, the company has seven locations, offering sales, installation, repair and maintenance of conveyor belts and related system products. They also provide engineering and design services for custom solutions.

ICR serves a variety of industries, including mining and aggregates, power generation, oil and gas, construction, steel, building materials manufacturing, package handling and distribution, wood/pulp/paper, cement and asphalt, recycling and marine terminals.

Kory Krinock, one of ICR's owner-operators, said, "It's a perfect match—both companies are dedicated to their customers and share the same core values. We look forward to enhancing our services and customer value proposition while contributing to Motion's growth."

"ICR is highly complementary to Motion, adding seven strategic locations that expand our reach," said James Howe, President of Motion. "ICR introduces new customers and end markets, allowing us to broaden our offerings. We are thrilled to welcome the highly talented ICR employees to the Motion team, including Kory and the other owner-operators, who will continue to play an integral role in the business."

With 150 employees, ICR will join Motion's business unit, Motion Conveyance Solutions.

Download the Motion Press Kit

About Motion Conveyance Solutions

Motion Conveyance Solutions provides value-added solutions and services, specializing in fluid conveyance, critical moving parts, conveyor belting, hose, rubber parts and field services. With a network of nationwide belt specialists, customers receive full field support, on-site expertise, hands-on training and more, across industries. For more information, visit MiConveyanceSolutions.com.

About Motion

With annual sales of over $8 billion, Motion is a leading industrial distributor of more than 19 million parts and supplies, including bearings; mechanical power transmission products; electrical and industrial automation components; hose, belting, and gaskets; hydraulic and pneumatic components; process pumps; industrial and safety products; seals and accessories; and material handling products and solutions. To increase customers' productivity, the company offers many value-added services, including engineering, fabrication, repair and Industry 4.0 solutions across these product groups. In addition, Motion Automation Intelligence (Motion Ai), Motion Conveyance Solutions and Motion Repair & Services were formed to offer a wide range of specialized, related products and innovative solutions for many applications.

Motion North America has over 550 branches and service centers and 17 distribution centers. Motion Asia Pacific has over 150 branches and service centers and 13 distribution centers in Australasia. Motion serves more than 200,000 OEM and MRO customers in the aggregate and

cement, automotive, chemical and allied products, equipment and machinery, equipment rental and leasing, fabricated metals, food and beverage, iron and steel, lumber and wood, oil and gas, pulp and paper, and rubber products. Motion is a wholly owned subsidiary of Genuine Parts Company (NYSE: GPC). Visit our website at www.Motion.com.

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